

IN SENATE
OF
THE UNITED STATES.

APRIL 1st, 1816.

Amendments agreed to as in committee of the whole, to the bill entitled "An act to incorporate the subscribers to the Bank of the United States :"

Sec. 2, line 4, strike out "June," and insert "July."

Lines 19 and 20, strike out "three commissioners," and insert "five commissioners at Philadelphia, and of three commissioners at each of the other places aforesaid."

Lines 24 and 25, strike out "until the Saturday following, at 4 o'clock in the afternoon," and insert "for the term of twenty days."

Sec. 5, line 14, after "States," insert "for the period of fifteen days at least."

Sec. 8, line 10, after "bank," insert "other than the United States"

Line 11, after "prescribed," insert "*Provided always*, That no person, being a director, in the Bank of the United States, or any of its branches, shall be a director of an other bank: and should any such director or his partner in trade act as a director in any other bank, it shall forthwith va-

cate his appointment in the direction of the Bank of the United States."

Sec. 11, line 26. After "year" insert "and no director shall hold his office more than three years out of four, in succession."

Rule 11, line 132. After "only" insert "*Provided*, That all bills or notes, so to be issued by said corporation, shall be made payable on demand, other than bills or notes for the payment of a sum not less than dollars each, and payable to the order of some person or persons, which bills or notes it shall be lawful for said corporation to make payable at any time not exceeding days from the date thereof."

Rule 14, line 150. After "establishment," insert "also one such office of discount and deposite in any State in which two thousand shares shall have been subscribed, or may be held whenever upon application of the Legislature of such State Congress may by law require the same; *Provided*, The directors aforesaid shall not be bound to establish such office before the whole of the capital of the bank shall have been paid up."

Line 151. After "offices" insert "of discount and deposite."

Line 162, after "aforesaid," insert "other than for the purposes of discount."

Line 164, strike out "thirteen."

Line 165, after "directors," insert "not less in number than seven, nor exceeding thirteen."

Line 168, after "States," insert "and a resident of the State, Territory, or District wherein such office is established."

Line 171, after "year" insert "and no director shall hold his office more than three years out of four, in succession."

Sec. 17, line 4, after "received," insert "upon deposite."

Line 4, after "bank," strike out "upon deposit," and insert "or in any of its offices of discount and deposit."

Line 9, after "bank," insert "or in any of its offices aforesaid."

Sec. 18, line 3, after "aid," insert "or."

Sec. 19, line 22, after "years," strike out "or," and insert "and."

Sec. 21, line 6, after the word "thereof," strike out to the word "and" in the 9th line, and insert "and may also establish any other bank or banks in said district, with capitals not exceeding in the whole millions of dollars, if they shall deem it expedient."

At the end of the bill insert the following section :

" Sec. 22. *And be it further enacted,* That if the subscriptions and payments to said bank shall not be made and completed so as to enable the same to commence its operations, or if the said bank shall not commence its operations on or before the first day of February next, then and in that case Congress may at any time within twelve months thereafter declare by law this act null and void."

